


PHILIPPINE DEPOSIT INSURANCE CORPORATION

STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND For the Years Ended December 31, 2023 and 2022

In Million Pesos

	2023	Restated 2022	Increase/(Decrease)	
			Amount	%
PERMANENT INSURANCE FUND				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
RESERVES FOR INSURANCE LOSSES				
Balance at beginning of the year	246,200.83	222,158.96	24,041.87	10.8%
Additions/(deductions)	33,133.55	24,041.87	9,091.68	37.8%
Balance at end of the period	279,334.38	246,200.83	33,133.55	13.5%
RETAINED EARNINGS				
Balance at beginning of the year	24,301.27	17,639.00	6,662.27	37.8%
Net income	16,897.77	20,272.47	(3,374.70)	-16.6%
Dividends to the National Government	(13,450.43)	(13,610.20)	159.77	-1.2%
Balance at end of the period	27,748.61	24,301.27	3,447.34	14.2%
Deposit Insurance Fund	310,082.99	273,502.10	36,580.89	13.4%

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